THE MICHIGAN COTTAGE TRUST

COTTAGE TRUST ACKNOWLEDGMENT AND AGREEMENT FORM

This Acknowledgment and Agreement (the "Agreement") is executed on DATE, by the undersigned beneficiary (the "Beneficiary") of the **SAMPLE COTTAGE TRUST DATED JANUARY 1, 2025** (the "Cottage Trust").

1. Acknowledgment of Cottage Trust Terms

The Beneficiary acknowledges and agrees as follows:

Receipt of Trust Documents

I have received and reviewed the following documents:

- The Cottage Trust Agreement; and
- The Cottage Trust Rules, as currently in effect.

Agreement to Be Bound

I agree to be bound by the terms, conditions, and provisions of the Cottage Trust Agreement and the Cottage Trust Rules, including any amendments or updates made in accordance with the Agreement.

Purpose of the Cottage Trust

I acknowledge the purpose of the Cottage Trust is to preserve and manage the Trust Property (as defined in the Cottage Trust Agreement) for the benefit of current and future beneficiaries while fostering harmony among family members.

2. Obligations as a Beneficiary

As a Beneficiary, I agree to:

Compliance with Trust Terms

Act in compliance with all provisions of the Cottage Trust Agreement and Cottage Trust Rules.

Cooperation with the Trustee

Provide timely responses and cooperation to the Trustee in matters related to the administration of the Trust.

Financial Responsibilities
Meet all financial obligations associated with my beneficial interest, including but not limited to shared expenses, maintenance costs, and assessments as outlined in the Cottage Trust Rules.

3. Consequences of Non-Compliance

I understand that failure to comply with the terms of this Agreement or the Cottage Trust Agreement may result in forfeiture of my interest in the Cottage Trust, as provided under the Cottage Trust Agreement.

4. Updates and Amendments

I acknowledge that the Cottage Trust Rules may be updated or amended from time to time in accordance with the provisions of the Cottage Trust Agreement. I agree to abide by any such updates or amendments once adopted.

5. Signature and Acceptance

By signing below, I certify that I have read, understand, and agree to the terms of this Acknowledgment and Agreement. I further acknowledge that my failure to execute this form within the required timeframe may result in the loss of my interest in the Cottage Trust.

Beneficiary Name (Printed):
_____

Beneficiary Signature:
_____

Date: _____

6. Trustee Certification

The Trustee hereby certifies that the above Beneficiary has executed this Acknowledgment and Agreement on the date specified above.

Trustee Name (Printed): _____

Trustee Signature: _____

Date: _____